

## Prudential and Treasury Indicators

	2015/16 actual £'000	2016/17 actual £'000	2017/18 budget £'000	2017/18 projection £'000		
PI 1	<b>Capital Expenditure</b>	87,958	69,022	66,781	63,061	
	Financed in Year	87,958	69,022	49,482	54,176	
	Unfinanced capital spend	0	0	17,299	8,885	
PI 2	<b>Capital Financing Requirement - made up of</b>	<b>326,246</b>	<b>336,343</b>	<b>342,150</b>	<b>341,754</b>	
	Long Term Borrowing	287,313	298,769	310,974	307,654	
	Other Long Term Liabilities	38,933	37,574	31,176	34,100	
PI 3	<b>Ratio of financing costs to net revenue stream</b>	8.21%	7.27%	7.69%	7.68%	
PI 4	<b>Incremental impact of capital investment decisions</b>	<b>£ p</b>	<b>£ p</b>	<b>£ p</b>	<b>£ p</b>	
	Increase in council tax (band D) per annum	0.00	6.04	7.93	7.92	
PI 5	<b>External Debt</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	
	Gross Debt	184,341	213,282	233,521	222,423	
	Investments	12,738	15,664	10,300	19,800	
	Net Debt	171,603	197,618	223,221	202,623	
	<b>Long Term Borrowing Requirement</b>	287,313	298,769	310,974	307,654	
	<b>Under borrowing</b>	102,972	85,487	77,453	85,231	
		<b>2016/17 limit £'000</b>	<b>2016/17 actual £'000</b>	<b>2017/18 limit £'000</b>	<b>2017/18 projected £'000</b>	<b>2017/18 headroom £'000</b>
PI 6	<b>Operational Boundary for external debt -</b>					
	borrowing	335,000	213,282	335,000	222,423	112,577
	other long term liabilities	40,000	37,574	38,000	31,176	6,824
	<b>TOTAL</b>	<b>375,000</b>	<b>250,856</b>	<b>373,000</b>	<b>253,599</b>	<b>119,401</b>
PI 7	<b>Authorised Limit for external debt -</b>					
	borrowing	355,000	213,282	355,000	222,423	132,577
	other long term liabilities	42,000	37,574	40,000	31,176	8,824
	<b>TOTAL</b>	<b>397,000</b>	<b>250,856</b>	<b>395,000</b>	<b>253,599</b>	<b>141,401</b>
PI 8	<b>Upper limit for fixed interest rate exposure</b>					
	Net interest re fixed rate borrowing / (investments)	12,000	7,404	11,000	7,700	3,300
PI 9	<b>Upper limit for variable rate exposure</b>					
	Net interest re variable rate borrowing / (investments)	2,000	0	2,000	0	2,000
PI 10	<b>Maturity structure of fixed rate borrowing</b>	<b>upper limit</b>	<b>Actual as at 31/3/17</b>		<b>upper limit</b>	<b>Projected as at 31/3/18</b>
	< 12 Months	15%	15%	< 12 Months	25%	10%
	1 to 2 Years	15%	0%	1 to 2 Years	25%	5%
	2 to 5 Years	25%	11%	2 to 5 Years	25%	11%
	5 to 10 Years	35%	5%	5 to 10 Years	35%	5%
	10 to 15 Years	35%	14%	10 to 15 Years	35%	14%
	15 to 20 Years	35%	0%	15 to 20 Years	35%	0%
	20 to 25 Years	45%	0%	20 to 25 Years	45%	0%
	25 to 30 Years	45%	0%	25 to 30 Years	45%	0%
	30 to 35 Years	45%	11%	30 to 35 Years	45%	11%
	35 to 40 Years	45%	8%	35 to 40 Years	45%	8%
	40 to 45 Years	45%	19%	40 to 45 Years	45%	19%
	45 to 50 Years	45%	0%	45 to 50 Years	45%	0%
	>50 Years	75%	17%	>50 Years	75%	17%
		<b>2016/17 Limit £'000</b>	<b>2016/17 Max Reached £'000</b>	<b>2017/18 Limit £'000</b>	<b>2017/18 Current £'000</b>	<b>2017/18 Headroom £'000</b>
PI 11	<b>Limit for investments &gt; 1 year</b>	20,000	0	20,000	0	20,000